

**Press release****Zurich, 20 May 2019****Investis to reverse CHF 61 million of deferred taxes**

- **Implementation of tax reform (TRAF) in Canton of Geneva to lead to reduced effective cantonal tax rate of 13.99% (previously 24.2%) from 2020**
- **Positive non-recurring impact of CHF 61 million on Group profit and shareholders' equity due to reversal of deferred taxes**
- **Significant increase in NAV per share of CHF 4.80**

Investis expects to record tax income for the first half of 2019 as well as the full-year 2019 due to the reversal of CHF 61 million of deferred taxes. This non-recurring impact is attributable to yesterday's vote in the Canton of Geneva on a new tax law for legal entity, effective 1 January 2020.

Investis Holding SA will publish its Half-Year Report on 29 August 2019.

**If you have any questions, please contact:****Media relations**

Christine Hug, Head Corporate Communications

Tel.: +41 58 201 72 41, E-Mail: [christine.hug@investisgroup.com](mailto:christine.hug@investisgroup.com)

**Investor relations**

Laurence Bienz, Head Investor Relations

Tel.: +41 58 201 72 42, E-Mail: [laurence.bienz@investisgroup.com](mailto:laurence.bienz@investisgroup.com)

**About Investis Group**

Founded in 1994, Investis Group is a leading residential property company in the Lake Geneva region and a national real estate services provider active in the two synergetic segments of Properties and Real Estate Services. The portfolio of Investis Properties consists almost exclusively of residential properties located in the Lake Geneva region and was valued at CHF 1,345 million as at 31 December 2018. Investis Real Estate Services is active throughout Switzerland with well-known local brands. For further information: [www.investisgroup.com](http://www.investisgroup.com)